

## NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF KANUNGO FINANCIERS LIMITED WILL BE HELD ON 30<sup>TH</sup> SEPTEMBER, 2014 AT 1.00 P.M. AT REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:

### ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2014 and Balance sheet as at that date together with Directors Report and Auditors Report thereon.
- 2) To appoint Mr. Jitender Garg, Director who retires by rotation and being eligible offers herself for reappointment.
- 3) To consider and if thought it, to pass with or without modifications, the following Resolution as an ORDINARY RESOLUTION:

“**RESOLVED THAT** pursuant to the provisions of sections 139 (2) and 142(1) of the Companies Act 2013 the retiring Auditors **M/s. SDP & Associates, Chartered Accountants**, be and are hereby reappointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting til the conclusion of the next Annual General Meeting at such Remuneration as may be determined by the Board of Directors of the Company.”

DATE : 9<sup>TH</sup> SEPTEMBER, 2014  
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

SD/  
CHAIRMAN



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.
2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.
3. The Register of Members and share transfer books of the Company will remain closed from 25.09.2014 TO 30.09.2014 (both days inclusive)
4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.



## DIRECTOR'S REPORT

To,  
The Members  
Kanungo Financiers Ltd.  
Kolkata - 700069

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2014.

### ➤ **FINANCIAL RESULTS:**

The summarized financial results for the year ended 31st March, 2014 are as under:

Particulars	2013-2014	2012-2013
1. Profit before Interest, Depreciation and Tax	18.76	-2.29
2. Interest	--	--
3. Depreciation	--	--
4. Profit (Loss) Before Tax	18.76	-2.29
5. Provision for taxation	3.59	0.00
6. Profit (loss) after Tax	15.17	-2.29

### ➤ **DIRECTORS:**

Mr. Jitender Garg director of the Company retires by rotation at this annual general meeting and being eligible, offers himself for reappointment. The board of directors recommends the appointment of the directors.

### ➤ **DIVIDEND:**

Your director do not recommend dividend for the year.

### ➤ **PUBLIC DEPOSITS:**

The company has not accepted the fixed deposits during the year under report.

### ➤ **AUDITORS:**

To re-appoint M/s. SDP & Associates, Chartered Accountants as an auditor of the company up to conclusion of next annual general meeting.

➤ **AUDITORS REPORT:**

The Auditors report is self-explanatory and so far, there is no negative remark by the Auditors.

➤ **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under section 217 (2AA) of the Companies Amendment Act, 2000 with respect to Director Responsibility Statement it is hereby confirmed:

1. That in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2014 the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2014 on a going concern basis.

➤ **PARTICULARS OF THE EMPLOYEES:**

The Company has no employee to whom the provision of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 apply and so it is not applicable to the company.

➤ **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO:**

The additional information required under Section 217(1)(e) of the Companies Act, 1956 relating to Conservation of energy, technology absorption and foreign exchange earnings or outgoes is not applicable.

➤ **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

Management discussion and analysis are covered in a separate report annexed hereto and marked as Annexure "A"

➤ **CORPORATE GOVERNANCE:**

Corporate Governance is not applicable to the Company.

➤ **LISTED AT STOCK EXCHANGE:**

Company is listed Kolkata Stock Exchange Limited. However trading platform is not available at the stock exchange and accordingly shares are not trading at the exchange

➤ **APPRECIATION:**

The Directors wish to thank and deeply acknowledge the cooperation and assistance received from the Bankers, Suppliers and shareholders. The Director also wishes to place on record their appreciation of the devoted services of employees of the Company.

**DATE: 09/09/2014**  
**PLACE: KOLKATA**

**FOR AND ON BEHALF OF THE**  
**BOARD OF DIRECTORS**

**SD/-**  
**DIRECTOR**

**SD/-**  
**DIRECTOR**



# **KANUNGO FINANCIERS LIMITED**

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **1. Overall Review**

The Company has started business activities again. The company have plan for the bright future. The growth of the company will be in upward directions

### **2. Financial Review**

During the year the company has continue business activities and has incurred profit of Rs. 15.165 Lacks.

### **3. Risk and Concern**

Bullish trend in Equity Markets, Commodities and Real estate will affect volume and profitability of Government Securities business. Changes in rate of Interest will affect Company's Profitability.

### **4. Internal Control System and their adequacy**

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

### **5. Environmental Issues**

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

### **6. Financial Performance with Respect to Operation Performance**

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind borrowing where ever possible.

### **7. Cautionary Statement**

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.





## SDP & ASSOCIATES

Chartered Accountants

46C, Chowringhee Road, Flat No. 14G

Everest House, Kolkata - 700 071

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E-mail : sandeep@sdpa.in

Visit us at www.sdpa.in

### INDEPENDENT AUDITOR'S REPORT

#### To the Members of M/s Kanungo Financiers Ltd.

#### Report on the Financial Statements

We have audited the accompanying financial statements of M/s Kanungo Financiers Ltd, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with Accounting Standards referred into sub-section (3C) of Section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2014;
- (ii) in the case of the Statement of Profit and Loss, of the **Profit** for the year ended on 31<sup>st</sup> March 2014;
- (iii) in the case of Cash Flow Statement, of the cash flows for the year ended on 31<sup>st</sup> March, 2014

## Report on other Legal and Regulatory Requirements

1. As per Companies (Auditor's Report) Order, 2003 ('the Order'), as amended by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, we give an Annexure on the matters specified in paragraph 4 and 5 of the said Order.
2. As per Section 227(3) of the Act, we report that :
  - a) we have obtained all the information and explanations which are best to our knowledge and belief were necessary for the purpose of our Audit;
  - b) in our opinion proper books of accounts as required by law have been kept by the company so far as it appears from our examination of these books;
  - c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in referred into sub-section (3C) of Section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect section 133 of the Companies Act, 2013 and;
  - e) on the basis of written representation received from the directors as on 31<sup>st</sup> March 2014, and taken on records by the Board of Directors, none of the Directors are disqualified as on 31<sup>st</sup> March 2014, from being appointed as director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

**For SDP & Associates**

Chartered Accountants

Firm Registration No: 322176E

*Sandeep Moosadde*  
CA Sandeep Moosadde

Partner

Place: Kolkata

Date: 3.9.2014



BANGALORE OFFICE : No. T-4 189/44, 3rd Floor, Shalimar Arcade, Opp. 10th Cross, Bus Stop, Wilson Garden, Bangalore-560027

MUMBAI OFFICE : Corporate Avenue, Office No. 924, Sonawala Road, Goregaon(E), Mumbai-400063

DELHI (NCR) OFFICE : Basement No. 61, Sector 16A, Opp. Post Office, Faridabad-121002 (NCR)



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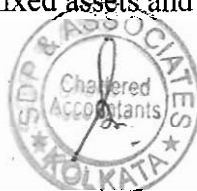
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**RE.: M/S. KANUNGO FINANCIERS LIMITED**

## Annexure to the Auditor's Report

- I) As per the explanation and information given to us, the company does not have any fixed asset, so we are not required to comment on Clause 4(i) of the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditors Report) (Amendment) Order, 2004.
- II)
- a) As explained, the inventory has been verified during the year by the management. In our opinion the frequency of verification is reasonable.
- b) In our opinion, the procedure of verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion, the company is maintaining proper records of inventory and no material discrepancies were noticed during verification.
- III)
- a) In our opinion and according to the information and explanations given to us, the company has not granted any loans secured or unsecured to Companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore the provisions of the clause 4(iii) (a to d) of the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditors Report) (Amendment) Order, 2004 are not applicable to the Company.
- b) The company had taken unsecured loans from three parties covered in the register maintained under section 301 of the Companies Act, 1956. The maximum during the year was Nil and the year end balance was ₹1,204,500/-.
- c) In our opinion and according to the information and explanation given to us, the loan is interest free. However, the terms and condition of such loan taken by the Company are not prima facie prejudicial to the interest of the Company.
- d) In our opinion and according to the information and explanation given to us, since the loan has been squared off, the question of being overdue does not arise.
- IV) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business for purchases of inventory and fixed assets and for sale of goods & services.



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During the course of our audit we have not noticed any continuing failure to correct major weaknesses in internal control system.

- V) a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under the section.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices that are reasonable having regard to the prevailing market prices at the relevant time.

VI) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits in contravention of the provisions of section 58 and 58AA or any other relevant provisions of the Act and the rules framed there under.

VII) As the paid up capital and reserves of the Company does not exceed ₹ 50 lakhs as at the commencement of the F.Y. and as its average annual turnover does not exceed ₹ 5 crores for a period of three consecutive F.Y. immediately preceding the F.Y. concerned, we are not required to comment on the clause (vii) of the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004.

VIII) The maintenance of cost records are not prescribed under section 209 (i) (d) of the Companies Act, 1956 for any products of the Company and as such we are not required to comment on the clause (viii) of the Companies (Auditor's report) Order 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004.

- IX) a) In our opinion and according to the information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Sales Tax, Service Tax, Wealth Tax, cess and other material statutory cases. dues applicable to it. No undisputed amount payable in respect of the aforesaid statutory dues were outstanding as at last day of the financial year for a period of more than six months from the date they became payable.
- b) In our opinion and according to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Service Tax, Wealth Tax, Cess that have not been deposited on account of any dispute.



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- X) The Company has accumulated losses of more than fifty percent of its networth at the end of the financial year. The Company had not incurred cash losses of during the financial year covered by our audit and incurred ₹229452.68 in the immediately preceding financial year is .
- XI) In our opinion and according to the information & explanations given to us, the Company does not owe any dues to a financial institution, banks or debenture holders, so we are unable to comment on the Clause 4(xi) of the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditors Report) (Amendment) Order, 2004.
- XII) According to the information and explanations given to us and records produced before us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII) In our opinion, the company is not a chit fund or a nidhi / mutual benefit society / fund. Therefore, the provisions of Clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditors Report) (Amendment) Order, 2004 are not applicable to the Company.
- In respect of dealing trading in shares, securities and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. As per the Management, the shares and other securities have been held by the company in its own name.
- XV) According to the information & explanations given to us the Company has not given guarantee for loans taken by others from banks or financial institutions.
- XVI) The company has not taken any term loans during the year, so the provisions of the clause 4(vi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- XVII) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been used for long term investment by the Company.
- XVIII) According to the information and explanations given to us, the Company has not made any preferential allotment of shares during the year to any of the parties covered in the register maintained under section 301 of the Companies Act, 1956.
- XIX) According to the information and explanations given to us, the company did not issue any debentures during the year.



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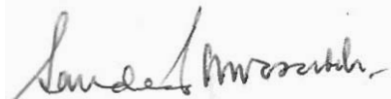
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According to the information and explanations given to us, the Company has not raised any public issues during the year.

XXI) Based on the audit procedures performed for the purpose of reporting true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

46C Chowringhee Road,  
Everest House Flat No-14G  
Kolkata - 700071.

For **SDP & ASSOCIATES**  
Chartered Accountants  
Firm Registration No-322176E

  
(CA. Sandeep Moosaddee)

Partner

M. No.54318.

Dated : The 3<sup>rd</sup> day of September 2014.



**M/s. KANUNGO FINANCIERS LTD.**  
**1. Gibson Lane, Room No.102**  
**Kolkata - 700 069**  
**Balance Sheet as at 31st March, 2014**

	Particulars	Notes	(Amount in ₹)	
			As on 31.03.2014	As on 31.03.2013
<b>I.</b>	<b>Equity &amp; Liabilities</b>			
<b>A.</b>	<b>Shareholder's Fund:</b>			
	Share Capital	2	2,400,000.00	2,400,000.00
	Reserves & Surplus	3	(1,445,331.82)	(2,961,859.32)
<b>B.</b>	<b>Non- Current Assets:</b>			
	Long-term loans and advances	4	193,000.00	
<b>C.</b>	<b>Current Liabilities:</b>			
	Short Term Borrowings	5		867,500.00
	Trade payables	6	377,640.00	388,974.20
	Other Current Liabilities	7	45,737.00	6,800.00
	<b>TOTAL</b>		<b>1,571,045.18</b>	<b>701,414.88</b>
<b>II.</b>	<b>Asset</b>			
<b>A.</b>	<b>Non- Current Assets:</b>			
	Fixed Assets			
	Long-term loans and advances	8	2,780.00	2,780.00
<b>B.</b>	<b>Current Assets:</b>			
	Inventories	9	851,881.00	501,460.00
	Trade receivables	10	119,255.32	130,460.32
	Cash and Bank Balances	11	682,683.86	31,060.56
	Short-term loans and advances	12	14,445.00	35,654.00
	<b>TOTAL</b>		<b>1,571,045.18</b>	<b>701,414.88</b>
	<b>Significant Accounting Policies</b>	1		

The accompanying notes are an integral part of these financial statements

Signed in Terms of our  
attached report of even date  
**For SDP & Associates**  
Chartered Accountants  
Firm Registration No.322176E

*Sandeep Moosadde*

**(C.A. Sandeep Moosadde)**  
Partner  
M.No. 54318  
Date: 8.8.2014  
Place: Kolkata



**For and on Behalf of the Board**

For Kanungo Financiers Ltd

*Kanungo*  
Director

Director

For Kanungo Financiers Ltd.

*Director*  
Director

Director

**M/s. KANUNGO FINANCIERS LTD.**  
**1, Gibson Lane, Room No.102**  
**Kolkata - 700 069**

**Statement of Profit & Loss for the year ended 31st March, 2014**

	Particulars	Notes	(Amount in ₹)	
			2013-14	2012-13
I.	Revenue from operation	13	3,635,700.00	160,920.00
II.	Other Income	14	31,337.00	292,308.75
III.	Loss from Derivative Dealings		-	-
IV.	<b>TOTAL ( I+II-III )</b>		<b>3,667,037.00</b>	<b>453,228.75</b>
V.	<b>Expenses</b>			
	Purchases of Stock-in-Trade	15	369,801.00	103,988.00
	Changes in inventories of Stock-in-Trade	16	(350,421.00)	570.00
	Employee benefit expenses	17	30,000.00	210,000.00
	Depreciation		-	-
	Other Expenses	18	1,741,313.50	368,123.43
	<b>TOTAL EXPENSES</b>		<b>1,790,693.50</b>	<b>682,681.43</b>
	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>1,876,343.50</b>	<b>(229,452.68)</b>
	Less: Exceptional Items		-	-
	<b>Profit before extraordinary items and tax</b>		<b>1,876,343.50</b>	<b>(229,452.68)</b>
	Less: Extraordinary Items		-	-
	<b>Profit Before Taxation</b>		<b>1,876,343.50</b>	<b>(229,452.68)</b>
	Less: Tax Expenses			
	Current Tax		357,540.00	-
	Short Provision for earlier years		2,276.00	-
	Deferred tax		-	-
	<b>Profit After Taxation</b>		<b>1,516,527.50</b>	<b>(229,452.68)</b>
	Earning Per Share ( Basic)	19	6.32	(0.96)
	Earning Per Share ( Diluted)	19	6.32	(0.96)
	<b>Significant Accounting Policies</b>	1		

The accompanying notes are an integral part of these financial statements

Signed in Terms of our  
attached report of even date  
**For SDP & Associates**  
Chartered Accountants  
Firm Registration No.322176E.

*Sandeep Moosaddee*  
(C.A. Sandeep Moosaddee)  
Partner

M.No. 54318  
Date : 3.9.2014  
Place: Kolkata



**For and on Behalf of the Board**

For Kanungo Financiers Ltd.

For Kanungo Financiers Ltd.

*[Signature]*  
Director

*[Signature]*  
Director

Director

Director

**M/s. KANUNGO FINANCIERS LTD.**

**1. Gibson Lane, Room No.102**

**Kolkata - 700 069**

**Cash Flow Statement for the year ended 31 March, 2014**

(Amount in ₹)

Particulars		As on 31.03.2014	As on 31.03.2013
I.	<b>Net Profit Before Tax and Extraordinary items</b>	<b>1,876,343.50</b>	<b>(229,452.68)</b>
	<u>Adjustments for non-cash and non-operating items:</u>		
	Sundry balance written off	-	-
	<b>Operating Profit/(Loss) Before Working Capital Changes:</b>	<b>1,876,343.50</b>	<b>(229,452.68)</b>
	<u>Adjustments for working capital changes:</u>		
	(Increase)/Decrease in Inventory	(350,421.00)	570.00
	Increase/(Decrease) in Trade payables	(11,334.20)	(250,329.00)
	Increase/(Decrease) in Other Current Liabilities	38,937.00	3,665.00
	(Increase)/Decrease in Trade receivables	11,205.00	320,643.00
		(311,613.20)	74,549.00
	<b>Cash Flow from Operating activities before tax:</b>	<b>1,564,730.30</b>	<b>(154,903.68)</b>
	Less: Income Tax paid	338,607.00	-
	<b>Cash Flow from Operating Activities: (A)</b>	<b>1,226,123.30</b>	<b>(154,903.68)</b>
II.	<b>Cash Flow from Investing Activities:</b>	-	-
	<b>Net Cash Flow from Investing activities (B)</b>	-	-
III.	<b>Cash Flow from Financing Activities:</b>		
	Increase/(Decrease) in Loans Taken	(674,500.00)	114,500.00
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>(674,500.00)</b>	<b>114,500.00</b>
	<b>Net Cash Flow during the year (A+B+C)</b>	<b>551,623.30</b>	<b>(40,403.68)</b>
	Opening Cash and Cash equivalents	31,060.56	71,464.24
	Closing Cash and Cash Equivalents	582,683.86	31,060.56

**Notes**

- 1) The above cash flow statement has been prepared under the Indirect Method as set out in AS-3 on-Cash Flow Statement.





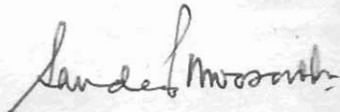
**Cash and Cash Equivalents Comprise:**

Balance with Scheduled Banks In Current Account  
Cash in hand (As certified by the management)  
In Fixed Deposits as Margin Money against borrowings

<u>As on 31.03.2014</u>	<u>As on 31.03.2013</u>
-	-
49,601.86	18,575.86
533,082.00	12,484.70
<b>582,683.86</b>	<b>31,060.56</b>

Signed in Term Of our  
Attached report of even date  
For SDP & Associates  
Chartered Accountants  
Firm Registration No.322176E

**For and on Behalf of the Board of Directors**



(C.A. Sandeep Moosadde)  
Partner  
M.No. 54318  
Date : 3.9.2014  
Place: Kolkata



For Kanungo Financiers Ltd. For Kanungo Financiers L  
 Director  Direct

Director

Director

**M. S. KANUNGO FINANCIERS LTD.**

1, Gibson Lane, Room No.102

Kolkata - 700 069

**Note 1**

**SIGNIFICANT ACCOUNTING POLICIES :**

**1.1 System of Accounting**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Consequent to the clarification from the Ministry of Corporate Affairs, vide General Circular 08/2014 dated 4th April 2014, these financial statements have been prepared in accordance with the relevant provisions/ Schedules Rules of Companies Act, 1956. Accordingly, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant Provisions of the Companies Act, 1956 read with General Circular No 15/2013 dated 13th September 2013. The financial statements have been prepared under historical convention as a going concern.

**1.2 Use of estimates:**

The presentation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

**1.30 Revenue Recognition**

- i. Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection.
- ii. Sales are accounted for on basis of actual despatch of goods to the customers
- iii. Items of Income/Expenditure are recognised on accrual basis and on mercantile basis. Provisions are made for all known losses and liabilities.
- iv. Income from picture shall be recognised when the right to receive the same is established as per the terms of agreement entered into by the parties.

**1.40 Fixed Assets - Tangible and Intangible**

**Tangible Fixed Assets**

Tangible Fixed Assets are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring assets to their location and working condition inclusive of incidental expenses and financing cost. In case of revaluation of fixed asset, any revenue surplus is credited to revaluation reserve, except to the extent that it reverses a revaluation decrease of the same asset previously recognised in the statement of Profit and loss account. A revaluation deficit is recognised in the statement of Profit and Loss except to the extent that it offsets an existing surplus on the same asset recognised in the asset revaluation reserve.

**1.50 Depreciation on Tangible Fixed Assets**

Depreciation on Fixed Assets have been provided on Straight Line method (SLM)/Written down value (WDV) basis at the rates and in the manner laid down in Schedule (XIV) of the Companies Act, 1956 on prorata basis for the period of use of the assets. No depreciation is provided on credit of taxes and duties availed on purchase of capital goods.

**1.60 Impairment of Tangible and Intangible Assets**

An asset is considered as impaired in accordance with Accounting Standard (AS)-28 on 'Impairment of Assets', when at balance sheet date there are indications that the recoverable amount of fixed assets is lower than its carrying amount. In such cases a provision is made for the impairment losses i.e. carrying amount is reduced to the recoverable amount and is recognised in Statement of Profit & Loss. Post impairment depreciation is provided on the revised carrying value of the asset over its useful remaining life.

**1.70 Borrowing Costs:**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange Borrowing Costs that are directly attributable to the acquisition or construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use are capitalised as part of the cost of such assets for the period prior to the commencement of commercial production or installation. All other costs are charged to revenue.

**1.80 Inventories**

Stock of shares, cassettes and magnetic films are valued at cost or market price whichever is lower. Stock of stationery, publicity material, print and materials purchased for sets are not considered for inventory purpose and expenses of those accounts are charged as revenue.



## 1.90 Investments

Investments are valued at cost of acquisition.

## 1.11 Employee Benefits

Liability in respect of employee benefits is provided and/or funded and charged to the Statement of Profit and Loss as follows:

### Short Term Employee Benefits

Short-Term employee benefits are recognised in the Statement of Profit and Loss of the year in which the related services is rendered

### Long Term Employee Benefits

#### Gratuity:

Gratuity is accounted for on cash basis.

#### Leave Encashment.

Leave encashment is accounted for on cash basis.

#### Defined Contribution Plan

#### Provident Fund/Family Pension Scheme Employee State

No contribution to Provident Fund made since the law relating to applicability of the provisions relating to Provident Fund was not applicable for the period.

## 1.12 Tax Provision

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax on distributed profits payable in accordance with the provisions of section 115O of the Income Tax Act, 1961 is in accordance with the Guidance Note on "Accounting for corporate dividend tax" regarded as a tax on distribution of profits and is not considered in

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". Deferred Tax Asset arising mainly on account of brought forward losses and unabsorbed depreciation is recognised, only if there is a virtual certainty of its realisation, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each balance sheet date, carrying amount of deferred asset/liability shall be reviewed and the necessary adjustment to asset or liability shall be made.

## 1.13 Earnings per Share

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard AS-20 on 'Earnings per Share'. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during

## 1.14 Cash Flow Statement

The Cash Flow Statement is prepared by the "Indirect Method" set out in Accounting Standard (AS)-3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the Company. Cash and cash equivalents presented in the Cash Flow Statement consist of cash on hand and demand deposits with banks.

## 1.15 Miscellaneous Expenditure

Miscellaneous Expenditure is written off to the Statement of Profit & Loss in the year in which it is incurred in accordance with Accounting Standard "AS-26" on "Accounting for Intangible Assets"

## 1.16 Provisions, Contingent Liabilities and Contingent Assets

A Provision is recognised when the Company has a present obligation as a result of a past event, it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company.

The company does not recognise a contingent liability but discloses its existence in the financial statements.

Contingent Assets are neither recognised nor disclosed.

## 1.17 Other Accounting Policies

These are consistent with generally accepted accounting principles.



**M's. KANUNGO FINANCIERS LTD.**  
1, Gibson Lane, Room No.102  
Kolkata - 700 069

**Notes to the Balance Sheet**

(Amount in ₹)

As on 31.03.2014	As on 31.03.2013
2,400,000.00	2,400,000.00
<b>2,400,000.00</b>	<b>2,400,000.00</b>
2,400,000.00	2,400,000.00
<b>2,400,000.00</b>	<b>2,400,000.00</b>

**Note - 2**

**Share Capital**

**A. Authorised Capital**

240,000 (P.Y. 240000) Equity Shares of ₹ 10:- each

**B. Issued, Subscribed & Paid up Capital**

240,000 (P.Y. 240000) Equity Share of ₹ 10 - each fully paid

**C. Statement of Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:**

	As on 31.03.2014		As on 31.03.2013	
	No. Of Shares	Amount (₹)	No. Of Shares	Amount (₹)
Outstanding at the beginning of the year	240,000.00	2,400,000.00	240,000.00	2,400,000.00
<u>Add:</u> Issued during the year:	-	-	-	-
<u>Less:</u> Bought Back During the year	240,000.00	2,400,000.00	240,000.00	2,400,000.00
	-	-	-	-
	<b>240,000.00</b>	<b>2,400,000.00</b>	<b>240,000.00</b>	<b>2,400,000.00</b>

**D. Rights, preferences and Restrictions attached to Equity Shares**

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual general Meeting. In the event of liquidation of the Company, the holders of equity shares will

**E. List of Share holders holding more than 5% shares in the company**

Sl No	Name Of Shareholder	As on 31.03.2014		As on 31.03.2013	
		No. Of Shares Held	% age	No. Of Shares Held	% age
1	Savita Rani Mangala	47100	1.96	47100	1.96
2	Tapati Sen	15010	0.63	15010	0.63



	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 3</b>		
<b>Reserves &amp; Surplus</b>		
<b>Surplus in Statement of Profit &amp; Loss</b>		
As per last Balance Sheet	(2,961,859.32)	(2,732,406.64)
Add: Profit during the year	1,516,527.50	(229,452.68)
Closing Balance	(1,445,331.82)	(2,961,859.32)
	<b>(1,445,331.82)</b>	<b>(2,961,859.32)</b>

	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 4</b>		
<b>Long Term Borrowings</b>		
Unsecured		
Other loans and advances	193,000.00	-
	<b>193,000.00</b>	<b>-</b>

	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 5</b>		
<b>Short Term Borrowings</b>		
Unsecured		
Loans and Advances from Related parties (Refer Note 2)	-	674,500.00
Other loans and advances	-	193,000.00
	-	<b>867,500.00</b>

	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 6</b>		
<b>Trade payables</b>		
Micro and Small enterprises	-	-
Goods and Services	377,640.00	388,974.20
	<b>377,640.00</b>	<b>388,974.20</b>

**5.1 Disclosures under the Micro.Small & Medium Enterprise Development Act,2006**

Micro and Small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and/ or interest and accordingly no additional disclosures have been made.

	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 7</b>		
<b>Other Current Liabilities</b>		
Statutory Dues Payable	45,737.00	6,800.00
	<b>45,737.00</b>	<b>6,800.00</b>



	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 8</b>		
<b><u>Long-term loans and advances</u></b>		
<u>Unsecured, considered good</u>		
Security Deposit	2,780.00	2,780.00
	<b>2,780.00</b>	<b>2,780.00</b>

	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 9</b>		
<b><u>Inventories</u></b>		
Stock of Shares	501,880.00	501,460.00
Right Of Films	350,001.00	-
	<b>851,881.00</b>	<b>501,460.00</b>

(For mode of valuation refer Note 1.80)

	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 10</b>		
<b><u>Trade receivables</u></b>		
Unsecured, considered good		
For a period exceeding six months	106,430.32	108,330.32
Other Debts	12,825.00	22,130.00
	<b>119,255.32</b>	<b>130,460.32</b>

	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 11</b>		
<b><u>Cash and Bank Balances</u></b>		
<u>Cash &amp; Cash Equivalents</u>		
Cash on hand	49,601.86	18,575.86
Balance with Bank Accounts		
In Current A/c		
Andhra Bank	8,325.55	5,083.35
Andhra Bank - KFL	524,756.45	7,401.35
	<b>582,683.86</b>	<b>31,060.56</b>

	(Amount in ₹)	
	As on 31.03.2014	As on 31.03.2013
<b>Note - 12</b>		
<b><u>Short-term loans and advances</u></b>		
<u>(Unsecured &amp; Considered good)</u>		
Other loans and advances	-	-
Advance income tax (Net of provision of taxes)	14,445.00	35,654.00
	<b>14,445.00</b>	<b>35,654.00</b>



**Notes to Statement of Profit & Loss**

	(Amount in ₹)	
	2013-14	2012-13
	<b>Note - 13</b>	
<b><u>Revenue from operation</u></b>		
Sale of Product	35,700.00	148,920.00
Income from Operation(Gross) (TDS ₹ 360000. P.Y. Nil/-)	3,600,000.00	12,000.00
	<b>3,635,700.00</b>	<b>160,920.00</b>
<b>Details of Products Sold</b>		
Cassettes	35,700.00	148,920.00
	<b>35,700.00</b>	<b>148,920.00</b>

	(Amount in ₹)	
	2013-14	2012-13
	<b>Note - 14</b>	
<b><u>Other Income</u></b>		
Commission received (TDS ₹ 3000/- P.Y. -Nil/-)	30,000.00	52,664.75
Sundry balances Written off	-	239,644.00
Interest On Income Tax Refund	1,337.00	-
	<b>31,337.00</b>	<b>292,308.75</b>

	(Amount in ₹)	
	2013-14	2012-13
	<b>Note - 15</b>	
<b><u>Purchases of Stock-in-Trade</u></b>		
Purchase of Cassettes	19,800.00	103,988.00
Purchase of Films	350,001.00	-
	<b>369,801.00</b>	<b>103,988.00</b>

	(Amount in ₹)	
	2013-14	2012-13
	<b>Note - 16</b>	
<b><u>Changes in inventories of Stock-in-Trade</u></b>		
Opening Stock		
Shares	501,460.00	502,030.00
Less: Closing Stock		
Shares	501,880.00	501,460.00
Rights of Films	350,001.00	-
	<b>(350,421.00)</b>	<b>570.00</b>





	(Amount in ₹)	
	2013-14	2012-13
	<b>Note - 17</b>	
<b>Employee benefit expenses</b>		
Salaries and Wages	30,000.00	210,000.00
	<b>30,000.00</b>	<b>210,000.00</b>

	(Amount in ₹)	
	2013-14	2012-13
	<b>Note - 18</b>	
<b>Other Expenses</b>		
Advertisement & Publicity	-	1,440.00
Accounting Charges	100,000.00	-
Auditors Remuneration	9,550.00	7,865.20
Bank Charges	512.00	1,250.12
Conveyance Allowance	9,600.00	-
Demat Charges	280.90	-
Director's Remuneration	1,068,000.00	-
Filing Fees	7,979.00	8,300.00
General Charges	4,524.00	-
House Rent Allowance	32,400.00	-
Legal & Professional Charges	214,928.60	274,625.00
Loss on Film Exhibition	287,175.00	-
Membership & Subscription Fees	3,384.00	3,384.00
Professional Tax	2,500.00	-
Rates & Taxes	-	5,250.00
Representative charges	-	2,200.00
Telephone & Internet	480.00	63.00
Travelling Expenses	-	63,746.11
	<b>(b) 1,741,313.50</b>	<b>368,123.43</b>

**Note to Other Expenses**

	(Amount in ₹)	
	2013-14	2012-13
	<b>Payment to Auditors</b>	
Statutory Audit Fees	9,550.00	7,865.20
Certification Others	-	-
	<b>9,550.00</b>	<b>7,865.20</b>

**19 Calculation Of Basic & Diluted Earning Per Share:**

Particulars	2013-14	2012-13
Profit available to equity shareholders (₹)	1,516,527.50	(229,452.68)
No of weighted average share outstanding (Nos.)	240,000.00	240,000.00
No of Potential weighted average Equity Shares outstanding (Nos.)	240,000.00	240,000.00
Basic EPS (in ₹)	6.32	(0.96)
Diluted EPS (in ₹)	6.32	(0.96)





## Deferred tax

Pursuant to Accounting Standard -22 relating to "Accounting for Taxes on Income", the Company has reversed its Deferred Tax Assets of ₹ 70,901/- on account of depreciation and brought forward losses .

Particulars	Deferred Tax Asset	Deferred Tax Liability	Amount
Opening Balance as on	70,900.88		70,900.88
<b>During the year</b>			
Carried forward losses	70,900.88		70,900.88
Net deferred tax asset	-		

## 21 Related Party Disclosure

A. List of related parties where control exists-None

B. Name of the related parties with whom the transactions were carried out during the year.

Name of the Related Party	Relationship
Jitander Kumar Garg	Key Managerial Personnel
Ashoka Industrial Ampoules Mfg Co.	Enterprises Owned or significantly Influenced by KMP or their relatives
Ashoka Mfg Co. & Agencies	Enterprises Owned or significantly Influenced by KMP or their relatives

C. Transaction during the year with related parties

Nature of Transaction	Enterprises Owned or significantly Influenced by KMP or their relatives	KMP	Relative of KMP	Total
Purchases	-	-	-	-
Previous Year	(4,238.00)	-	-	(4,238.00)
Remuneration	-	1,110,000.00	-	1,110,000.00
Previous Year	-	(210,000.00)	-	(210,000.00)
Loans Taken	570,000.00	-	-	570,000.00
Previous Year	(445,570.00)	(19,500.00)	-	(465,070.00)
Loans Repaid	1,225,000.00	19,500.00	-	1,244,500.00
Previous Year	(350,750.00)	-	-	(350,750.00)

D. Year end balances with related parties:

Name	Balance as at 31st March, 2014	Nature	Balance as at 31st March, 2013	Nature
Jitander Kumar garg			19,500.00	Cr.
Ashoka Industrial Ampoules			465,000.00	Cr.
Ashoka Mfg Co. & Agencies			190,000.00	Cr.

## 22 Contingent Liabilities and Commitments:

Particulars	(Amount in ₹ Lacs)	
	31st March 2014	31st March 2013
Claims not acknowledged as debts in respect of Court case pending.	-	12.00

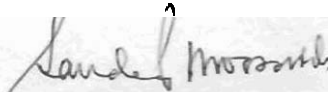
There is a case going on between the Company and Zee News Ltd regarding the rights of two films "Matir Manush" and "Santan". The other party had paid ₹ 12 lacs out of the total consideration of ₹ 48 lacs in earlier years and has disputed the balance amount due to technical reasons. The other party has also raised a counter claim for advance already paid. The honourable High Court of Kolkata vide its Order dated 11.3.2014 has given its verdict in favour of the Company and the Company has raised differential bill of ₹36 lacs to the said party .



- 23 The Balance of Sundry Debtors, Advances Recoverable & Sundry Creditors are subject to their confirmation.
- 24 The Company is the proprietor of "BBM Group of Production" under which the films are produced and distributed.
- 25 No provision for payment of gratuity has been made since none of the employees has rendered continuous service for five years
- 26 Due to the unavailability of the market price in respect of following listed shares, the valuation of stock of shares have been taken FCS Software Solutions Ltd.
- 27 In the opinion of Management and to the best of their knowledge and belief the value of realisation of Loans, Advances and Current Assets in ordinary course of Business will not be less than the amount for which they are stated in the Balance Sheet.
- 28 There are no present obligations requiring provision in accordance with the guiding principles as enunciated in Accounting Standard "Provisions, Contingent Liabilities and Contingent Assets" (AS-29), as it is not probable that the outflow of resources
- 29 The previous financial year's figures have been reworked, regrouped and reclassified to the extent possible, wherever necessary.

Other information ..... N.A.

Signed in Term Of our  
Attached report of even date  
**For SDP & Associates**  
Chartered Accountants  
Firm's Registration No.322176E

  
(C.A. Sandeep Moosaddee)

Partner  
Date : 3.8.2014



**For and on Behalf of the Board of Directors**

For Kanungo Financiers Ltd.

  
Director

Director

For Kanungo Financiers Ltd.

  
Director

Director

# KANUNGO FINANCIERS LIMITED

REGISTERED OFFICE: 1, GIBSON LANE, ROOM NO. 102, 1<sup>ST</sup> FLOOR, KOLKATA -700 069  
WEST BENGAL

## ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall

Full Name of the member attending.....

Full Name of the first Joint-holder.....

(To be filled in if first named joint-holder does not attend the meeting)

Name of Proxy.....

(To be filled in if Proxy Form has been duly deposited with the Company)

I hereby record my presence at the Annual General Meeting of the Company held on Tuesday, the 30<sup>th</sup> day of September, 2014 at 1:00 P.M. at 1, Gibson Lane, Room No. 102, 1<sup>st</sup> Floor, Kolkata -700 069 West Bengal.

Ledger Folio No.....

No. of Share held.....

.....  
Member's/Proxy's Signature  
(To be signed at the time of handling over the slip)

---

# KANUNGO FINANCIERS LIMITED

REGISTERED OFFICE: 1, GIBSON LANE, ROOM NO. 102, 1<sup>ST</sup> FLOOR, KOLKATA -700 069  
WEST BENGAL

## PROXY

I/We.....of.....  
..... in the district  
of..... being a Member / Members of  
**KANUNGO FINANCIERS LIMITED** hereby appoint  
..... of  
..... in the district of ..... or  
..... failing him,.....  
..... of .....  
..... in the district of ..... as my /

our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company held on Tuesday, the 30<sup>th</sup> day of September, 2014 at 01:00 P.M. at 1, Gibson Lane, Room No. 102, 1<sup>st</sup> Floor, Kolkata -700 069 West Bengal and at any adjournment thereof.

Signed this ..... day of .....2014.

Ledger Folio No.....

No. of Shares held.....

(Signature of Member)

**Note :**Proxy must be deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the meeting.

## PROXY FORM

Name of the member (s):	E-mail Id:
	No. of shares held
Registered address:	Folio No.
	DP ID*.
	Client ID*.

\* Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above named Company hereby appoint:

S.No.	Name	Address	Email address	
1				or failing him
2				or failing him
3				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Tuesday, the 30<sup>th</sup> day of September, 2014 at 1:00 P.M. at 1, Gibson Lane, Room No. 102, 1st Floor, Kolkata -700 069 West Bengal. and at any adjournment thereof in respect of such resolutions as are indicated below:

\*\* I wish my above Proxy to vote in the manner as indicated in the box below:

S.No.	Resolution	For	Against
1			
2			
3			

4			
---	--	--	--

\*\* It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this ..... day of..... 2014

Signature of shareholder.....

Signature of Proxy holder(s) (1).....

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Affix  
Revenue  
Stamp not  
less than  
Re.0.15

**Notes:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.
5. Please complete all details including details of member(s) in above box before submission.