

KANUNGO FINANCIERS LIMITED
CIN:- L67120GJ1982PLC086450

REGD. OFFICE: - B-7, B wing, 5th Floor Ajanta Commercial Center, Income Tax, Ahmedabad - 380009,
(O) 079-48002688, Mail at: - kanungofinanciers@gmail.com , website:- www.kanungofinanciers.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Refer Note No -3)	(Unaudited)	(Refer Note No -3)	(Audited)	(Audited)
I	Revenue from Operations	-	-	-	-	-
II	Other Income	20.85	3.56	0.72	24.41	13.49
III	Total Income (I+II)	20.85	3.56	0.72	24.41	13.49
IV	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	3.25	0.90	1.34	6.65	4.10
	e) Finance costs	0.01	-	-	0.01	-
	f) Depreciation and amortisation expenses	-	-	-	-	-
	g) Legal & Professional Expenses	0.75	0.50	3.45	6.84	3.89
	h) Other expenses	0.87	0.64	1.33	3.15	3.72
	Total Expenses (IV)	4.88	2.04	6.12	16.65	11.71
V	Profit / (Loss) before exceptional items and tax (III-IV)	15.97	1.52	(5.40)	7.76	1.78
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	15.97	1.52	(5.40)	7.76	1.78
VIII	Tax Expense :					
	1) Current Tax	2.18	-	0.55	2.18	0.55
	2) Deferred Tax	-	-	-	-	-
	Total tax expenses (VIII)	2.18	-	0.55	2.18	0.55
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	13.79	1.52	(5.95)	5.58	1.23
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	13.79	1.52	(5.95)	5.58	1.23
XIV	Other Comprehensive Income (Net of Taxes)					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	13.79	1.52	(5.95)	5.58	1.23
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	463.40	463.40	463.40	463.40	463.40
XVII	Earnings per share					
	Basic	0.30	0.03	(0.13)	0.12	0.03
	Diluted	0.30	0.03	(0.13)	0.12	0.03


Notes:

1 The above audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on July 30,2020. The Statutory Auditors of the company have carried out a limited review of the above financial results.

2	The audited financial results for the quarter and year ended March 31,2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The Figures for the quarter ended 31st March 2020 and 31st March 2019 represent the difference between the audited figures in respect of the full financial year and the unaudited published year -to- date figures upto the third quarter of the respective financial year , which were subjected to limited review.
4	Estimation uncertainty relating to Health Pandemic on COVID-19 :-The Company has used the principles of prudence in applying judgements, estimates and assumptions including sensitivity analysis and In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs and certain investments, it has also considered internal and external information upto the date of approval of these audited financial results including economic forecasts. The impact of the global health pandemic may be different from that estimated as at the date of approval of these audited financial results and will continue to closely monitor any material changes to future economic conditions.
5	The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
6	The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

Date: 30.07.2020
Place: Ahmedabad

FOR, KANUNGO FINANCIERS LIMITED



DIRECTOR
CHIRAG K. SHAH
DIN: 08111288

KANUNGO FINANCIERS LIMITED
Statement of Assets and Liabilities as at March 31, 2020

(Rs. in lakhs)

Particulars	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipments	-	-
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(e) Deferred Tax Assets (Net)	-	-
(f) Other non-current assets	-	-
Subtotal - Non-current assets	-	-
2 Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	15.45	18.63
(iv) Bank Balances other than (iii) above	-	-
(v) Others	487.97	560.90
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	3.80	4.41
Subtotal - Current assets	507.22	583.94
TOTAL ASSETS	507.22	583.94
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	463.40	463.40
(b) Other Equity	(16.66)	(22.24)
Subtotal - Shareholders' funds	446.74	441.16
2 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	56.47	141.47
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Subtotal - Non-current liabilities	56.47	141.47
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of other than Micro and Small Enterprises	1.53	0.51
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	0.30	0.25
(c) Current Provisions	-	-
(d) Current Tax Liabilities (Net)	2.18	0.55
Subtotal - Current liabilities	4.01	1.31
TOTAL EQUITY AND LIABILITIES	507.22	583.94

FOR, KANUNGO FINANCIERS LIMITED


 DIRECTOR
 CHIRAG K. SHAH
 DIN: 08111288


Date: 30.07.2020
 Place: Ahmedabad

KANUNGO FINANCIERS LIMITED
Statement of Cash Flow for the year ended March 31,2020

(Rs. in lakhs)

Particulars	Year ended March 31, 2020 (Audited)	Year ended March 31, 2019 (Audited)
A. Cash Flow from Operating Activities		
Profit Before Tax	7.76	1.78
Adjustments for :		
Depreciation and Amortisation Expenses	-	-
Finance Cost	0.01	-
Interest Received	(24.41)	-13.49
Profit / (Loss) from sale of Current Investment	-	-
Dividend Income	-	-
Operating Profit Before Working Capital Changes	(24.40)	-13.49
Working Capital Changes		
Adjustments for		
(Increase)/Decrease Trade & Other receivables, Other Financial Assets ,Other Current Assets	56.35	149.17
Increase/ (Decrease) Trade & Other Financial Liability and Current Liability & Provisions	1.07	0.41
Net Cash Flow from Operating Activities	57.42	149.58
B. Cash Flow from Investing Activities	57.42	137.87
Purchase of Property Plant Equipment	-	-
Sales\ (Purchase) of Current Investments	-	-
Dividend Income	-	-
Interest and Other Income	24.41	13.49
Net Cash Flow (used in) Investing Activities	24.41	13.49
C. Cash Flow from Financing Activities		
Proceeds\ (Repayment) of long term borrowings	(85.00)	-145.53
Finance Cost Paid	(0.01)	-
Net Cash Flow from / (used in) Financing Activities	(85.01)	-145.53
Net increase / (decrease) in cash and cash equivalents	(3.18)	5.83
Cash and cash equivalent at the beginning of the year	18.63	12.80
Cash and cash equivalent at the end of the year	15.45	18.63

FOR, KANUNGO FINANCIERS LIMITED


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 CHIRAG K. SHAH
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Date: 30.07.2020
 Place: Ahmedabad