

KANUNGO FINANCIERS LIMITED

CIN:- L67120GJ1982PLC086450

May 14, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Scrip Code: **540515**

Re : Non-Applicability Certificate of compliance of Reg. 27 in the matter of Quarterly Compliance relating to Corporate Governance Compliance

Dear Sir,

With respect to captioned subject Please find attached here with non-applicable Certificate of Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended **March 2020** in the matter of quarterly compliance of Corporate Governance Report.

Kindly acknowledge same.

Thanking You,

Yours faithfully,

FOR, KANUNGO FINANCIERS LIMITED


DIRECTOR

CHIRAG K. SHAH

DIN: 08111288

KANUNGO FINANCIERS LIMITED

CIN:- L67120GJ1982PLC086450

May 14, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Scrip Code: **540515**

Re : Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Chirag Kirtikumar Shah hereby certify that, as on March 31, 2020, the paid up Equity capital of the Company is **INR 4,63,40,000/-** (India Rupees Four Crores, Sixty Three Lakhs, Forty Thousand only) and the net worth of the company is not exceeding of INR 25,00,00,000/- (Indian Rupees Twenty Five Crores Only).

Further, as per Regulation 15(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:


*The listed entity having paid up equity share capital not exceeding rupees **TEN CRORE** and net worth not exceeding rupees **TWENTY FIVE CRORE**, as on the last day of the previous financial year:*

Accordingly it may be noted that the paid up share capital of the Company is below threshold limits as stipulated above, **hence Compliance relating to Corporate Governance provision read with Regulation 27(2) is not applicable to the Company for March, 2020.**

Thanking You,

Yours faithfully,

FOR, KANUNGO FINANCIERS LIMITED


DIRECTOR
CHIRAG K. SHAH
DIN: 08111288